

OFFICE OF GOVERNOR MARK DAYTON

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Governor Dayton's Budget for Mankato

The Governor's budget proposal makes significant investments across Minnesota. For Mankato he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also builds a fair tax system for every Minnesotan by asking the richest among us to pay their fair share in taxes, providing direct property tax rebates to homeowners, and making the largest reduction to the sales tax rate ever.

Governor Dayton's Budget for Mankato - By the Numbers

\$500	Property tax rebate for Mankato area homeowners
1%	Taxpayers in Blue Earth and Nicollet Counties who will pay more in
	income taxes
\$184	New funding per student for Mankato Area Public Schools
13.4%	Property tax reduction for Nicollet County homeowners
11%	Property tax reduction for Blue Earth County homeowners
3,549	Mankato area college students who receive State Grant Program
	funding
\$300	Increase in funding for each State Grant Program recipient

"We understand that there is tough work ahead. We are committed to working together to address our state's challenges with a focus on the priorities we all share: balancing the state's budget responsibly and expanding economic opportunity for all Minnesotans. That is how we will move our state forward."

- Governor Mark. Dayton

The Impact of Comprehensive Tax Reform on the Average Blue Earth County Family

Median Blue Earth County Household Income: \$68,214

Median Blue Earth County Home Value: \$162,200

Property Tax Relief	\$517
Income Tax	No Change
Sales Tax	No Net Change
Total	\$517 Tax Cut